

Explanation of variances – pro forma

Name of smaller authority: Stanhoe Parish Council

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	15,036	15,530				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	8,390	11,010	2,620	31.23%	YES		Increase in Precept
3 Total Other Receipts	3,306	6,022	2,716	82.15%	YES		Grant received - Restricted Funds
4 Staff Costs	3,512	4,668	1,156	32.92%	YES		Pay increase
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	7,690	10,191	2,501	32.52%	YES		Payment for SAM machine using Restricted Funds
7 Balances Carried Forward	15,530	17,703				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	15,530	17,703				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	39,402	44,085	4,683	11.89%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable