

Explanation of variances – pro forma

Name of smaller authority: Stanhoe Parish Council
County area (local councils and Norfolk

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	16,505	15,036				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	8,100	8,390	290	3.58%	NO		
3 Total Other Receipts	660	3,300	2,640	400.00%	YES	Norfolk Community Foundation Grant - Restricted Funds	Grant of £2376 received
4 Staff Costs	2,896	3,512	616	21.27%	YES	Review of role, re-evaluation and salary increase	Hours increased from 4.7 per week to 5. Salary increased from scp 5 to scp 18 following review of role. Role had not been reviewed for many years and salary was no longer in line with role requirements.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	7,333	7,690	357	4.87%	NO		
7 Balances Carried Forward	15,036	15,530				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	15,036	15,530				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	35,426	39,402	3,976	11.22%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable